

8:17 AM  
01/15/08  
Cash Basis

# HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.

## Balance Sheet

As of December 31, 2007

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100500 - ENT CHECKING	2,425.05
100600 - CASH IN SAVINGS ENT	35.39
105000 - DAILY CASH FUND ENT	<u>78,828.45</u>
<b>Total Checking/Savings</b>	<u>81,288.89</u>
<b>Total Current Assets</b>	<u>81,288.89</u>
<b>TOTAL ASSETS</b>	<u><u>81,288.89</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
208000 - ACCOUNTS PAYABLE	<u>111.77</u>
<b>Total Accounts Payable</b>	<u>111.77</u>
<b>Total Current Liabilities</b>	<u>111.77</u>
<b>Total Liabilities</b>	111.77
<b>Equity</b>	
Opening Bal Equity	18,386.98
Retained Earnings	50,568.29
Net Income	<u>12,221.85</u>
<b>Total Equity</b>	<u>81,177.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>81,288.89</u></u>

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HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.  
**Profit & Loss**  
January through December 2007

	<u>Jan - Dec 07</u>
<b>Income</b>	
401000 - ANNUAL DUES - OWNERS	33,587.33
404500 - FINES	50.00
405000 - INTEREST INCOME	<u>2,309.74</u>
<b>Total Income</b>	<u>35,947.07</u>
<b>Expense</b>	
511700 - INSURANCE	3,099.00
511900 - LEGAL & RECORDINGS	842.00
512000 - MAINTENANCE - COMMON A	6,071.20
512100 - PICNIC	1,133.29
512200 - POSTAGE/COPIES/MAILING	418.89
512500 - SUPPLIES	17.81
512700 - TAXES (INCOME)	465.00
512800 - TELEPHONE	10.10
512900 - TRASH	9,731.63
513000 - UTILITIES	1,582.25
513200 - WEBSITE	231.40
513400 - MISCELLANEOUS	65.65
513500 - MEETINGS	<u>57.00</u>
<b>Total Expense</b>	<u>23,725.22</u>
<b>Net Income</b>	<u><u>12,221.85</u></u>

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HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.

Trial Balance

As of December 31, 2007

	Dec 31, 07	
	Debit	Credit
100500 - ENT CHECKING	2,425.05	
100600 - CASH IN SAVINGS ENT	35.39	
103000 - CASH IN CHECKING	0.00	
105000 - DAILY CASH FUND ENT	78,828.45	
111000 - ACCOUNTS RECEIVABLE	0.00	
208000 - ACCOUNTS PAYABLE		111.77
210000 - ACCOUNTS PBLE LLLLC	0.00	
221200 - BUILDER ENF. DEPOSITS	0.00	
Opening Bal Equity		18,386.98
Retained Earnings		50,568.29
401000 - ANNUAL DUES - OWNERS		33,587.33
404500 - FINES		50.00
405000 - INTEREST INCOME		2,309.74
511700 - INSURANCE	3,099.00	
511900 - LEGAL & RECORDINGS	842.00	
512000 - MAINTENANCE - COMMON A	6,071.20	
512100 - PICNIC	1,133.29	
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